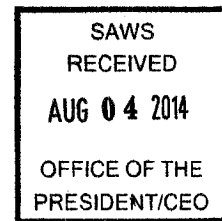




BLUEWATER
SYSTEMS



August 4, 2014

Mr. Heriberto "Berto" Guerra, Jr., Chairman
Board of Trustees
San Antonio Water System
2800 U.S. Highway 281 North
San Antonio, TX 78212

Mr. W. Reed Williams, Trustee
Board of Trustees
San Antonio Water System
2800 U.S. Highway 281 North
San Antonio, TX 78212

Mr. Robert Puente, President & CEO
San Antonio Water System
2800 U.S. Highway 281 North
San Antonio, TX 78212

Re: Vista Ridge Regional Supply Project – BlueWater Regional Supply Project LP

Gentlemen:

As requested in the Vista Ridge/San Antonio Water System public negotiations, we are providing you a list of individual partners owning five percent or more of the BlueWater Regional Supply Project LP.

BlueWater currently holds over 3400 individual groundwater leases in the Carrizo-Wilcox Aquifer that encompasses approximately 85,000 acres of land. That list of 3400 lessors has already been provided to SAWS as part of the request for competitive sealed proposal response.

Those individual BlueWater partners owning 5 percent or more of the partnership include:

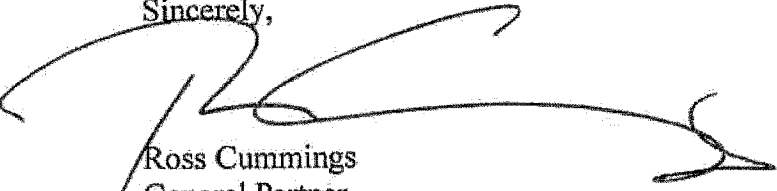
- Joseph J. Ritchie, Naperville, IL
- Ross M. Cummings, Austin, TX
- Keith Dickson, Hermosa Beach, CA
- M. Buckner Baccus, Wimberley, TX
- Bruce Hill and family, San Antonio, TX

Mr. Heriberto "Berto" Guerra, Jr., Chairman
Mr. W. Reed Williams, Trustee
Mr. Robert Puente, President & CEO
August 4, 2014
Page 2

As previously discussed, BlueWater's contractual agreement to sell water will be with a Special Purpose Vehicle (SPV) established, owned and controlled by Abengoa. BlueWater will not be contracting directly with San Antonio Water System. During this ongoing negotiating period, we are working to assign the BlueWater leases and permits to the Abengoa SPV.

We hope this ownership transparency will benefit the ongoing process established by the SAWS Board.

Sincerely,



Ross Cummings
General Partner
BlueWater Regional Supply Project LP